

Individuals covered by this supplement include:

# Michael Bornstein

100 Bayview Circle, Suite 100 Newport Beach, California 92660 (949) 261-7726

# Form ADV, Part 2B Brochure Supplement

March 24, 2023

This brochure supplement provides information about Michael Bornstein that supplements the Signature Resources Capital Management, LLC brochure. You should have already received a copy of that brochure. Please contact us if you did not receive our brochure or if you have any questions about the contents of this supplement.

Additional information about Michael Bornstein is available on the SEC's website at <a href="https://www.adviserinfo.sec.gov">www.adviserinfo.sec.gov</a>.

### MICHAEL BORNSTEIN

#### ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Michael Bornstein, Investment Adviser Representative, born 1979

#### **Education:**

University of California, Santa Barbara, Santa Barbara, CA, Political Science, 2002

#### **Business Background:**

Signature Resources Capital Management, LLC – Irvine, CA

Investment Adviser Representative 05/2019 – Present

Signature Resources Insurance & Financial Services, Inc. – Irvine, CA

Agent 05/2019 – Present

Guardian/Park Avenue Securities – Santa Monica, CA

Financial Advisor 12/2018 – 05/2019

MassMutual/MMLIS – Santa Monica, CA

Financial Advisor 02/2013 – 12/2018

#### **ITEM 3 - DISCIPLINARY INFORMATION**

Michael Bornstein has no disciplinary history to disclose.

#### **ITEM 4 - OTHER BUSINESS ACTIVITIES**

Michael Bornstein is a licensed insurance agent and may sell insurance through various agencies. He will receive commissions on the sale of insurance products. The insurance commissions Michael Bornstein receives are separate from and in addition to any fees that SRCM receives for advisory/financial planning services. Therefore, a conflict of interest will exist between his interests and those of SRCM clients if he recommends insurance services for which he is individually compensated when providing advisory/financial planning advice to an SRCM client. However, clients are under no obligation to act upon any of his recommendations or effect any transactions through him if they decide to follow his recommendations. Michael Bornstein will disclose any conflict of interest between him and an SRCM client before effecting a sale of insurance.

#### ITEM 5 - ADDITIONAL COMPENSATION

Michael Bornstein is compensated for his services to Signature Resources Capital Management, LLC (SRCM) by receiving a percentage of the advisory fees that SRCM clients, which Michael introduced to SRCM, pay to SRCM for advisory services.

## **ITEM 6 - SUPERVISION**

Mark Mowrey is responsible for supervising Michael Bornstein's activities. Mark monitors his communications with clients and prospects, and reviews reports and proposals he prepares, if any. Mark can be reached by calling 949.537.3406.